

SOUTH ASIAN ENTERPRISES LTD

Corp. Office: 2nd Floor, 13, Sant Nagar, East of Kailash, New Delhi-110065
Tel. : +91-11-46656666, Fax : +91-11-46656699
Our Email Address : For investor Services : investordesk.sael@gmail.com
Other than above : southasianenterprises@gmail.com, info@sael.co.in
elec.earthing.sael@gmail.com Website : www.sael.co.in
CIN NO.: L91990UP1990PLC011753



January 25, 2018

The Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers ,
Dalal Street,
Mumbai - 400 001


Ref. Scrip Code – 526477

Dear Sir,

In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015 please find enclosed the certified copy of the un-audited financial results of the Company for the quarter ended on 31st December, 2017, which were taken on record in the meeting of the Board of Directors of the Company, held on even date which commenced at 12:15 p.m. and concluded at 4:15 p.m. The 'Limited Review Report' given by the Statutory Auditors of the Company with respect to the un-audited financial results of the Company for the quarter ended on 31st December, 2017 is also enclosed.

You are requested to take it on record and acknowledge.

Thanking you
for South Asian Enterprises Ltd.


(IJS Aujla)
Compliance Officer
M. No. :A34144



Agiwal & Associates

CHARTERED ACCOUNTANTS

Lal Kothi, 2nd Floor, 3830, Pataudi House Road, Above Bank of Baroda, Darya Ganj, New Delhi-110 002 (INDIA)
Phones : (91-011) 23267461, 23283162, 23278579 E-mail caagiwal68@gmail.com PAN - AAAFA7062Q

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of **SOUTH ASIAN ENTERPRISES LIMITED** for the Quarter ended 31st December, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 25th January, 2018
Place: New Delhi



For Agiwal & Associates
Chartered Accountants
(Firm Reg. No. 000181N)

P. C. Agiwal

(P. C. Agiwal)

Partner

M. No. 080475

SOUTH ASIAN ENTERPRISES LIMITED

Regd. Office: Mikky House, K-Block, Kidwai Nagar, Kanpur-208011

Corp. Office: 2nd Floor, 13, Sant Nagar, East of Kailash, New Delhi-110065, Ph. No.011-46656666, Fax No.011-46656699

CIN No.L91990UP1990PLC011753, Website: www.sael.co.in, Email: southasianenterprises@gmail.com

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS 31ST DECEMBER, 2017

(Rs. in Lakh)

S. No.	Particulars	Quarter Ended			Nine Months Ended		Year ended
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
		(Unaudited)	Unaudited	Unaudited	Unaudited	Unaudited	(Audited)
I	Revenue from Operations	65.24	17.91	53.44	128.76	125.61	179.18
II	Other Income	1.32	1.34	2.43	9.51	7.46	8.45
III	Total Revenue (I+II)	66.56	19.25	55.87	138.27	133.07	187.63
IV	Expenses						
	i) Purchase of Stock-in-trade	19.81	15.00	26.26	44.95	49.59	70.98
	ii) Changes in Inventories of Stock-in-trade	4.53	(9.45)	(2.81)	0.39	(4.16)	(11.48)
	iii) Employee Benefit Expense	10.64	11.57	12.23	30.64	32.90	51.35
	iv) Finance Cost	0.48	0.12	0.43	0.83	0.66	1.12
	v) Depreciation and Amortization Expense	0.29	1.26	1.15	2.86	3.25	4.53
	vi) Other Expenses	23.58	21.40	28.02	64.66	67.58	96.08
IV	Total Expenses	59.33	39.90	65.28	144.33	149.82	212.57
V	Profit/(Loss) before exceptional items Tax (III-IV)	7.23	(20.65)	(9.41)	(6.06)	(16.75)	(24.94)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before Tax	7.23	(20.65)	(9.41)	(6.06)	(16.75)	(24.94)
VIII	Tax Expenses						
i	Current Tax	-	-	-	-	-	-
ii	Tax Adjustments for earlier years	-	-	-	-	21.51	17.40
iii	Deferred	(0.34)	(2.29)	(0.11)	(0.41)	(0.85)	(2.39)
	Total (VIII)	(0.34)	(2.29)	(0.11)	0.41	20.66	15.01
IX	Profit/ (Loss) for the year (V-VI)	6.89	(18.36)	(9.30)	(5.65)	(37.41)	(39.95)
X	Other comprehensive Income						
14	Other Comprehensive Income						
15	(i) Items that will not be reclassified to profit or loss						
	(Gain) / loss arising on Defined Employee Benefits	(1.56)	(1.56)	(0.55)	(4.68)	(1.64)	(2.18)
	(Gain) / loss arising on fair valuation of Equity Instrument	191.79	55.34	282.97	255.79	73.50	169.22
	Income Tax relating to items that will be reclassified to profit / loss	(1.21)	(0.51)	(0.16)	(1.28)	(0.47)	(0.80)
XI	Total Comprehensive Income for the period (IX+X)	195.91	34.91	272.96	244.18	33.98	126.29
XII	Equity Share Capital	399.90	399.90	399.90	399.90	399.90	399.90
XIII	Reserves excluding Revaluation Reserve as per balance sheet as on March 31, 2017	-	-	-	-	-	788.32
XIV	Earnings Per Equity Share (of Rs.10/- each)						
a)	Basic	0.17	(0.46)	(0.23)	(0.14)	(0.94)	(1.00)
b)	Diluted	0.17	(0.46)	(0.23)	(0.14)	(0.94)	(1.00)

NOTES:

- The above financial results, duly reviewed by the Audit Committee, were approved and taken on record by the Board of Directors in their meeting held on 25.01.2018
- The limited review for the quarter ended on 31st December, 2017, as required under regulation 33 of SEBI (Listing obligation & disclosure requirements) Regulation, 2015 has been carried out by the Statutory Auditor. The financial results relating to quarter ended 31st December, 2016, nine months ended 31st December 2016 and year ended 31st March, 2017 under Ind AS have not been subjected to limited review/ Audit by the Statutory Auditor of the company. However, the management has exercised due diligence to ensure that the financial results provide true and fair view of the Company's affairs.
- The company adopted Indian Accounting standards ("Ind AS") from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34. The date of transition to Ind AS is April 1, 2016 and impact of transition has been accounted for in opening reserves and the comparative period results disclosed herein are restated accordingly.
- Corresponding figures of the previous period have been regrouped / rearranged, wherever necessary.



(Handwritten signatures)

Reconciliation of net profit / loss as previously reported on account of transition from Indian GAAP to Ind AS for the quarter/nine months ended December 31, 2016

(Rs. in Lacs)

S. No.	Nature of adjustments	Quarter Ended	Half Year Ended
		31.12.2016	31.12.2016
	Profit & Loss as per IGAAP	(9.68)	(38.54)
a)	Reclassification of actuarial gain/losses	(0.55)	(1.64)
b)	Tax adjustment	(0.17)	(0.51)
	Other comprehensive Income		
a)	Gain/(loss) arising on defined Employee benefit	0.55	1.64
b)	Gain or (loss) on arising on fair valuation of Equity instrument	282.97	73.50
	Income tax relating to above	(0.16)	(0.47)
	Total Comprehensive Income for the period	272.96	33.98

Notes:

- Under previous GAPP, actuarial gains and losses were recognised in the Statement of Profit / Loss. Under Ind AS, the actuarial gains and losses forming part of reimbursement of net defined benefit liability / asset is recognised in other Comprehensive Income.
- Deferred tax impact of transition adjustment together with Ind AS mandate of using balance sheet approach (against profit and loss approach under previous GAPP) for computation of deferred taxes has resulted in debit to reserve on the date of transition and to the statement of profit / loss for the subsequent period.
- Under previous GAPP long term investment were carried at cost less provision for diminution to recognise any decline, other than temporary.
- Under Ind AS, investment in equity instruments are recognised and measured at fair value and impact of fair value change (net of tax) as on the date of transition has been recognised in reserve and for changes thereafter in other Comprehensive Income.

Place: New Delhi
Date: 25/01/2018



For and on behalf of the Board

T. B. Gupta

T. B. Gupta
Managing Director
DIN: 00106181

T. B. Gupta

SOUTH ASIAN ENTERPRISES LIMITED
 Regd. Office: Mikky House, K-Block, Kidwai Nagar, Kanpur-208 011
 Corp. Office: 2nd Floor, 13, Sant Nagar, East of Kailash, New Delhi-110065
 Ph. No. 011-46656666, Fax No.011-46656699

CIN No.L91990UP1990PLC011753, Website: www.sael.co.in, Email: southasianenterprises@gmail.com

Reporting of Segment-wise Revenue, Results and Capital Employed along with Quarterly Results

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
1. Segment Revenue	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
a. Entertainment	10.90	9.53	9.42	33.22	37.94	50.20
b. Trading	54.34	8.38	44.02	95.54	87.67	128.98
c. Others	1.32	1.34	2.43	9.51	7.46	8.45
Total	66.56	19.25	55.87	138.27	133.07	187.63
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Income from Operations	66.56	19.25	55.87	138.27	133.07	187.63
Segment Results Profit (+)/loss (-) before tax and interest from each segment						
a. Entertainment	(10.70)	(12.49)	(6.98)	(26.52)	(17.19)	(31.41)
b. Trading	15.53	(10.94)	(4.99)	7.10	(8.00)	(3.04)
c. Others	1.32	1.34	2.43	9.51	7.46	8.45
Total Segment Result	6.15	(22.09)	(9.54)	(9.91)	(17.73)	(26.00)
Less: i) Interest Expenses	0.48	0.12	0.42	0.83	0.66	1.12
ii) Other un-allocable expenditure net off	-	-	-	-	-	-
Add: i) Unallocable income	1.56	1.56	0.55	4.68	1.64	2.18
Total Profit/(Loss) Before Tax	7.23	(20.65)	(9.41)	(6.06)	(16.75)	(24.94)
Capital Employed (Segment Assets-Segment Liabilities)						
a. Entertainment	123.23	128.74	149.01	123.23	149.01	133.07
b. Trading	54.66	43.39	45.76	54.66	45.76	55.45
c. Others	1162.97	719.06	557.71	1,162.97	557.71	655.06
d. Unallocated	-	-	-	-	-	-
Total	1,340.86	891.19	752.48	1,340.86	752.48	843.58

For and on behalf of the Board

Place: New Delhi
 Date: 25/01/2018



T. B. Gupta
T. B. Gupta
 Managing Director
 DIN: 00106181

[Handwritten Signature]